

Rocky Mountain Llama and Alpaca Association, Inc.
Board Meeting Minutes
August 13, 2014 6:30 RMT

The meeting was called to order at 6:39 RMT. A quorum was met. Present were Linda, Brent and Lougene. Ann's absence was excused.

Secretary - Review of July 9, 2014 meeting minutes

Motion: Approve the minutes of the July 9, 2014 as presented. Motion by Linda. 2nd by Brent. Motion passed

Treasurer's Report.

Bookstore General Op	\$ 1,404.31
CFL&A Production Savings	11,441.10
Corporate General Op	1,578.60
Fiber Committee Reserves	1,637.42
Life Member Reserves	3,896.79
Liquid Asset	20,221.60
Marketing/Research Reserves	8,373.18
Premier Time Savings	22,978.08
Insurance Reserves	500.02
Youth Reserves	1,205.05
TOTAL CASH	\$ 73,236.15

Brent reported that the money from calendar ad sales and Fairplay registration had been received along with Fairplay expenses. The deposits will be made within the week. Money to cover checks written to consignees for Fiber consignments will be moved from Fiber Committee reserves to general operations.

- Bookstore - Sales of CFL&A and Youth Manual are progressing at the average pace. The 2015 RMLA Calendar will be distributed by the RMLA Bookstore. When all product is sold revenues will be transferred into RMLA GenOp account and posted to calendar revenue. Calendar sales will cover the costs associated with publishing the calendar including bank charges, printing, postage and supplies.
- Journal – Liaison Lougene - Kathy Stanko and Ron Hinds - Co- Chairs - 95% of copy and all ads have been received. The printing of the Journal will be held an extra two days to insert an Annual Meeting report.
- Membership – Liaison Brent - Dick Williams, Chair. No new members during the last month.
- Library - Liaison Ann - Dick Williams, Chair. No activity since the last meeting.
- Elections - Deadline to receive ballots is August 21.

MOTION: Move into Executive Session. Motion by Brent. 2nd by Lougene. Motion passed.

MOTION: Close Executive Session. Motion by Lougene. 2nd by Brent. Motion passed.

1. Annual Meeting - Linda reported that registration is slow but members from outlying areas around western Colorado and other states are attending. Send second Annual Meeting reminder via email blast to the membership. Send third reminder in early September.

VI New Business

A. Record of e-mail voting since the last Board meeting. **MOTION:** Make the following motions approved by e-mail since the close of the last meeting a matter of permanent record. Motion by Brent. Motion passed.

1. MOTION: Reimburse Ron Hinds \$70.95 for 2014 election costs which consisted of \$63.70 postage and \$7.25 for supplies. Motion by Lougene. 2nd by Brent. Motion passed July 25, 2014.

B. Two motions concerning Annual Meeting

1. MOTION: Offer half-year membership for \$20 to allow non-members to join in order to attend the Annual Meeting and Workshop. Half-year membership will expire 3/31/2015. Motion by Linda. 2nd by Brent. Motion passed.

2. MOTION: Send notice to current membership to inform them that RMLA is offering a half-year membership to non-members and encourage them to share the information.

The next BOD meeting will be in October. Date to be set.

VII. Motion to close meeting the meeting: Motion by Linda. Meeting closed at 7:48 RMT.

The RMLA Board may convene in Executive Session to discuss items on this agenda, personnel matters or consult with its legal or accounting counsel.