

Rocky Mountain Llama and Alpaca Association, Inc.

Board of Directors Meeting – November 17, 2015

Call to order at 7:38pm RMST. A quorum was met. Present were: Lougene Baird, Dick Williams, Geri Rutledge, Jeanne Williams. Brent Holt was excused due to traveling.

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| Bookstore General Op | \$ | 1,082.77 |
| CFL&A Production Savings | | 7,306.71 |
| Corporate General Op | | 5,101.03 |
| Fiber Committee Reserves | | 100.00 |
| Insurance Reserves | | 4,978.02 |
| Life Member Reserves | | 4,770.76 |
| Liquid Asset | | 20,244.45 |
| Marketing/Research Reserves | | 7,625.35 |
| Premier Time Savings | | 23,323.87 |
| Youth Reserves | | 1,354.19 |
| TOTAL CASH | \$ | 75887.16 as of 11/16/2015 |

Bookkeeper report from Marilyn Arnold. 2015 Balance Sheet and P/L for 1/1/2015 –10/31/2015 have been sent to Board.

October income:

Interest income: \$1.68

Grants/Gifts: \$138.00 (sale of Schreiner donation - transferred to insurance reserve account)

Dues: \$50.00

Calendar: \$40.00 (2016 calendar)

Fiber: \$ 7378.90 (Taos)

October Expenses

Fiber: Salida: \$114.00 (sales tax); \$1505.16 (consignments); \$56.83 (gas);
Taos: \$460.46 (sales tax); \$6165.31 (consignments); \$149.00 (gas).

Corporate: \$2.05 (Paypal fees); \$22.98 (conference call); \$10.00 (Colorado annual report filing); \$142.60 (check purchase).

Events: \$14.67 (postage)

All board approved checks have been written and mailed. There are no outstanding bills. All bank accounts have been reconciled as of 10/31/2015. All deposits and/or transfers have been made to the appropriate accounts. All Paypal transfers have been made as of 10/31/2015.

Secretary report: Review, amend and approve October minutes.

Motion by Jeanne Williams to approve October 2015 Board of Director's Minutes as amended and post to RMLA.com. Second by Lougene Baird, motion passed.

Committee reports –

Education – Jeanne Williams – Liaison. Mary Vavrina, Chair. The following was sent to the BOD for review. Mary Vavrina has been working with Jeanne on the idea of RMLA sponsoring an educational event featuring Marty McGee and her training classes. At present Mary is asking that if RMLA would approve Karen Kinyon's ranch for the location (Wellington CO) in northern Colorado. This event is being tied with a student event at Colorado State University, where a day long class is being structured. The questions that came up included, training topic, what will be new information, is there a minimum number of participants, how will cost be covered for instructor, cost per participant and number of days or hours the training will last. Jeanne will continue to work on this event idea and the BOD will discuss further.

Finance - Brent Holt - Liaison. Marilyn Arnold, Chair. The committee has all reports for budgeting.

Journal - Lougene Baird - Liaison. Kathy Stanko and Ron Hinds, co-Editors. - Journal staff on target for press date.

Youth and 4-H - Geri Rutledge - Liaison – Marshal Rutledge, Chair. The current Facebook admin person is Ron Hinds who has asked if the Youth Committee would be interested in the updating of the RMLA Facebook page. Once the 2016 Youth Award Program has been posted and the 2015 announcement has been made, the BOD will ask the committee if they want the task of the Facebook updating for RMLA.

II Old Business – None

III. New Business –

A. Record of e-mail voting since the last Board meeting. **MOTION:** Make the following motions which were approved by e-mail since the close of the last meeting a matter of permanent record. Motion by Dick Williams second by Jeanne Williams, motion Passed.

1. **MOTION:** Reimburse Geri Rutledge \$128.71 for invoice paid to Montana Silversmiths for the purchase of a belt buckle for the high point youth in the 2015 Youth Award Program. Motion by Jeanne. 2nd by Brent. Motion passed November 11, 2015.
2. **MOTION:** Pay Valley Graphics & Design invoice in the amount of \$273.00 for award banners for the 2015 Youth Awards Program. Motion by Brent. 2nd by Jeanne. Motion passed November 11, 2015.

- B. Budget planning - with Jeanne Williams being a new member to RMLA Board, it was explained that RMLA set the budget in November for the following year. We look at each committee and review the income/expense and then plan for the year with these financial reports.

The Board reviewed most of the income and expenses in all categories and has a good feel for 2016. All spending in 2016 is based on dues revenues. Pending is more fiber information and some small questions for other areas. These should be in soon and the 2016 budget will be approved at the December. After approved, the budget will be given to the bookkeeper for entry into QuickBooks. The Bookkeeper will keep the Board apprised of how RMLA spending is tracking with budget during 2016.

Motion to go into executive session. Motion by Lougene. 2nd by Geri. Motion passed. Executive session began at 7:43pm.

The executive session ended at 9:05pm

- C. Motion to close meeting. Motion by Dick Williams and second by Lougene Baird.
- D. Meeting closed at 9:10 RMT.

The RMLA Board may convene in Executive Session to discuss items on this agenda, personnel matters or consult with its legal or accounting counsel.